

Annuity Transfer Program

Do you own an annuity?

- Are you satisfied with the performance of your annuity?
- Are surrender penalties limiting your options?
- Do you want to save money on your taxes?
- Are you concerned about passing tax consequences to your heirs?

The National Community Foundation (NCF) Annuity Transfer Program provides these benefits:

- Immediate income tax deduction
- Fixed tax-favored income for life or a specified number of years
- Immediate or deferred income payments
- A new NCF contract reflecting accumulated value*
- Reduction or elimination of applicable estate tax
- Reinsurance on most transactions
- The ability to support your favorite charities and other charitable causes worldwide

Example:

Bill and Betty Miller, ages 75 and 74, are unhappy with the earnings and performance of their deferred equity indexed annuity. Their annuity is valued at \$107,000 and has a cost basis of \$100,000. The surrender penalty is 8%. * Bill and Betty can transfer their existing annuity to NCF for a Charitable Gift Annuity (CGA) or a Charitable Installment Purchase (ChIP) in the amount of \$107,000, which would provide:

	CGA (Lifetime Income)	ChIP (25 Year Payout)
Immediate Income Tax Deduction	\$37,751	\$49,248
Tax Savings	\$9,438	\$12,312
Annual Payout	\$6,202	\$4,925
Total Payout	\$111,631**	\$123,125

This is a hypothetical example based upon a 25% tax bracket. Actual income and tax benefits will vary. Please consult your advisor for a personalized illustration. NCF is the development division of New Life International, a Christian nonprofit organization established in 1979. NCF programs are not available in all states. NCF does not provide legal or tax advice. Not FDIC insured or insured by any federal or state governmental agency. NCF reinsures most new transactions with insurance companies rated at least "A" or better by the accredited rating agency, A.M. Best. In cases when reinsurance is not used, 100% of the present value is secured by assets in a Master Trust account at U.S. Bank and the general assets of New Life International.

*NCF is typically able to absorb the closing costs by adjusting the payout rate. **Annual payments continue for life; total payout based upon life expectancy.



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