

NATIONAL COMMUNITY FOUNDATION
2008-2009 State Compliance

CGAs/ChIPs	Conditional Authorization
ALASKA (4)	ALABAMA CGAs – development fees may only be paid to securities licensed persons Development fees may be paid on ChIPs
ARKANSAS (3)	
COLORADO (3)	
CONNECTICUT (3)	
DELAWARE (1)	ARIZONA Development fees cannot be paid on CGAs Development fees may be paid on ChIPs
DISTRICT OF COLUMBIA (1)	
FLORIDA (3)	CALIFORNIA CGAs – not presently authorized Development fees may be paid on ChIPs
GEORGIA (3)	
IDAHO (3)	
ILLINOIS (3)	
INDIANA (2)	HAWAII CGAs – not authorized – 10 year activity in state required Development fees may be paid on ChIPs
IOWA (3)(4)	
KANSAS (2)	
KENTUCKY (2)	MAINE CGAs/ChIPs – development fees may only be paid to securities licensed persons
LOUISIANA (2)	
MARYLAND (3)	
MASSACHUSETTS (2)	NEVADA Development fees cannot be paid on CGAs Development fees may be paid on ChIPs
MICHIGAN (2)	
MINNESOTA (3)	
MISSISSIPPI (2)	
MISSOURI (3)	NEW HAMPSHIRE CGAs – not authorized – 100% reserve requirement Development fees may be paid on ChIPs
MONTANA (3)	
NEBRASKA (2)	
NEW MEXICO (3)	NEW JERSEY CGAs – not presently authorized Development fees may be paid on ChIPs
NORTH CAROLINA (3)	
NORTH DAKOTA (3)	
OHIO (1)	NEW YORK CGAs – not presently authorized Development fees may be paid on ChIPs
OKLAHOMA (3)	
OREGON (3)	
RHODE ISLAND (1)	
SOUTH CAROLINA (2)	PENNSYLVANIA (4) CGAs – not authorized – strict investment requirements Development fees may be paid on ChIP transactions which involve securities, real estate or commercial annuities
SOUTH DAKOTA (3)	
TENNESSEE (3)	
TEXAS (3)	WASHINGTON/WISCONSIN ChIPs/CGAs – not presently authorized
UTAH (2)	
VERMONT (3)	
VIRGINIA (3)	
WEST VIRGINIA (1)	
WYOMING (1)	

Applicable state regulations determined by donor's residence