

New Life International and Subsidiaries

Financial highlights for the year ended June 30, 2008

Assets:

Cash and Cash Equivalents	\$2,996,298
Inventory	8,730,815
Investments	124,345,832
Securities Lending Collateral	11,602,234
Prepaid Expenses	63,756
Other Assets	675,433
Notes Receivable	1,273,704
Property and Equipment	10,182,659
Total Assets	\$159,870,731

Liabilities and Net Assets:

Accounts Payable and Accrued Expenses	\$179,916
Charitable Pledges Payable	3,744,416
Other Liabilities	1,394,339
Securities Lending Obligation	11,602,234
Annuity Obligations	83,882,169
Charitable Installment Purchase Obligations	38,007,334
Total Liabilities	138,810,408
Net Assets	21,060,323
Total Liabilities and Net Assets	\$159,870,731

Statement of Activities for the Year ended June 30, 2008

Revenue and Contributions:

Charitable Gifts and Contributions	\$61,501,474
Investment Income	(5,294,706)
Other Income (Loss)	15,932
Present Value of Annuities Issued	(6,836,979)
Total Revenue and Contributions	49,385,721

Expenses:

Operating Expense	4,507,134
Fundraising and Marketing	608,047
Changes and Payments on Annuity Obligations	8,628,596
Depreciation Expense	66,631
Total Expenses	13,810,408

Excess of Revenue over Expenses **\$35,575,313**

Distributions to Charities **\$51,238,812**